



MEMBERSHIP APPLICATION

PRIMARY MEMBER INFORMATION

Name:		Social security number:	Member Number:
Home phone:		Cell phone:	Business phone:
Email address:	Driver license number:	Date of birth:	Occupation:
Mother's Maiden Name:		Security password:	
Mailing address:			
City:		State:	ZIP Code:
Street address:			
City:		State:	ZIP Code:
How did you hear about us?		How do you qualify?	

ACCOUNTS/SERVICES REQUESTED

Savings	Checking	Debit	Line of Credit
Certificate	Money Market	Online Banking	Bill Pay
Wire Transfers	Auto loan	Credit Card	Mortgage
Pay People	Remote Deposit	Account to Account transfer	Mobile banking
Anticipated cash deposit per week:	0 - \$1000	\$1001 - \$10,000	Over \$10,000
Anticipated cash withdrawals per week:	0 - \$1000	\$1001 - \$10,000	Over \$10,000

Notes:

OWNERSHIP OF ACCOUNT

Select one ownership type and, if applicable, include a beneficiary in the appropriate section of this application. The ownership type and designation specified on this document will remain the same for account listed above.

Individual:

Joint with survivorship (and not as tenants in common):

As custodian for minor under the Massachusetts Uniform Transfer to Minor Act (UTMA):

OVERDRAFT PROTECTION

Opt-In/Opt-Out Overdraft Protection

You can choose to use the Assurance Pay, the link from savings, or apply for an overdraft line of credit.

I have the right to revoke or change my election at any time by contacting the credit union in writing. Only one account owner signature is required to add or remove the overdraft coverage.

- I want Assurance Pay Overdraft Payment Service.
- I want to pay overdrafts with a link from my savings account (maximum of six automatic withdrawals per month in combination with other Reg. D transactions). I understand there is a \$5.00 fee for each occurrence.
- I do not want any Overdraft Service.

We do not authorize and pay overdrafts for ATM and everyday debit transactions.

You may choose one of the options or a combination of all three. If you choose to use more than one overdraft service, you can tell us the order you want to access the service. All applicable fees will apply to each overdraft. Please indicate the order you would like to access the service in the event of an overdraft.

- Assurance Pay Overdraft Payment Service
- Transfer from my savings account
- Overdraft Line of Credit (Subject to credit approval.)

WIRE TRANSFERS

I will ___or will not ___ be requesting wire transfers on the accounts included in this membership. If yes, continue reading the information below.

If yes, how many wire transfers do you plan on doing per week? _____

The following security measures will be used by the credit union for the purpose of verifying all wire transfer requests.

Call Back - when we receive your wire transfer request, we will confirm the request by calling the person who originated the wire request at a telephone number currently on our system. We will not call back to a number not previously on record.

Password - please provide a password to be used to verify wires during the call back. If there is no password on file PRIOR to the request, the wire must be requested in person. **Password selected:** _____

JOINT OWNER INFORMATION

Name:		Suffix:		SSN:	
Date of birth:		Security Password:			
Email address:	Home phone:		Cell phone:		Other phone:
Mother's maiden name:		Driver license number:		Occupation:	
Mailing Address:					
City:		State:		Zip:	
Street address (if not the same as mailing address)					
City:		State:		Zip:	

JOINT OWNER INFORMATION

Name:		Suffix:		SSN:	
Date of birth:		Security Password:			
Email address:	Home phone:		Cell phone:		Other phone:
Mother's maiden name:		Driver license number:		Occupation:	
Mailing Address:					
City:		State:		Zip:	
Street address (if not the same as mailing address)					
City:		State:		Zip:	

JOINT OWNER INFORMATION

Name:		Suffix:		SSN:	
Date of birth:		Security Password:			
Email address:	Home phone:		Cell phone:		Other phone:
Mother's maiden name:		Driver license number:		Occupation:	
Mailing Address:					
City:		State:		Zip:	
Street address (if not the same as mailing address)					
City:		State:		Zip:	

BENEFICIARIES-ONLY ONE PER MEMBERSHIP

Name:		SSN:	
Date of birth:		Relationship:	
Street address:			
City:		Zip:	

TAX CERTIFICATION AND BACKUP WITHHOLDING INFORMATION

Under penalties of perjury, the undersigned certifies on behalf of the account owner that: (1) The Taxpayer Identification Number (TIN) shown above is the Account Owner's correct TIN and (2) the Account Owner is not subject to backup withholding either because (a) It is exempt from backup withholding, or (b) It has not been notified by the Internal Revenue Service (IRS) that it is subject to backup withholding as a result of a failure to report all interest or dividends or (c) the IRS has notified the Account Owner that it's no longer subject to backup withholding, and (3) The Account Owner is a U.S. Citizen or other U.S. person, and (4) the Account Owner is exempt from FATCA reporting. For Federal tax purposes, the Account Owner is considered a U.S. person if the Account Owner is: an individual who is a U.S citizen or U.S resident alien; a partnership, corporation, company or association created or organized in the United States or under the laws of the United States; an estate (other than foreign estate); or domestic trust (as defined by Regulation section 301.7701-7) or under the laws of the United States; an estate (other than foreign estate); or a domestic trust (as defined in Regulations section 301.7701-7).

THE IRS DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATION REQUIRED TO AVOID BACKUP WITHHOLDING

MEMBER SIGNATURE(S)

By signing below, I/We agree to the conditions of the Important Account Information for Our Members including the Terms and Conditions, Electronic Transfers, Funds Availability and Truth in Savings and to any amendment the credit union makes from time to time which are incorporated herein. I/We acknowledge receipt of the Important Account Information for Our Members applicable to the accounts and services requested herein. If an access card or EFT service is requested and provided, I/We agree to the terms of and acknowledge receipt of the Electronic Funds Transfer Agreement. I/We authorize the credit union to obtain a credit report from a consumer reporting agency.

Signature:	Ownership type:	Date
Signature:	Ownership type:	Date:
Signature:	Ownership type:	Date:
Signature:	Ownership type:	Date:

FOR CREDIT UNION USE ONLY

Identification verified by:				
Information verified:		Verafin/OFAC		CU History
Documents provided to member:	Truth in Savings Disclosure:	Rate & Fee Schedule:	Application Copy:	EFT Disclosure:
Employee Signature:		Teller #:	Date:	
Branch Manager Signature:		Teller #:	Date:	

Overdraft Disclosure - Member Information

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in three ways. You may choose one of the options or a combination of all three. If you choose to use more than one overdraft protection option, you can tell us the order in which you want us to access the options.

Overdraft Protection Options:

You must request to be enrolled in overdraft protection.

1. A link from your savings account- You can authorize us to transfer available funds to cover your overdraft. There is a maximum of six automatic withdrawals from the savings account each month. There is a \$5.00 fee for each automatic transfer.
2. Overdraft Line of Credit-You must apply for an overdraft line of credit and approval is based on your creditworthiness. You can apply online at AlignCU.com or contact the consumer loan department for additional information or to apply.
3. Assurance Pay - Assurance Pay is available for your checking account if you meet the eligibility requirements. If you opt-in to this service, we may authorize and pay overdrafts for checks and other transactions using your checking account number and automatic bill payments. **We do not authorize and pay overdrafts for ATM transactions and everyday debit transactions.** We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Align Assurance Pay Eligibility Requirements

Assurance Pay is available on eligible checking accounts. The Student and Teen checking accounts are not eligible for Assurance Pay. In order to be eligible, you must be a member in good standing and meet the following requirements:

- Your account must be open for at least 30 days
- You cannot be delinquent on any credit union loan
- You cannot have caused the credit union any loss
- You cannot have a history of returned deposited items
- You cannot have negative account information on your Chex Systems report.

If you use the service, you agree to bring the account to a positive balance within 30 days of the first transaction that brings the account to a negative balance. All accounts that remain with a negative balance may be closed by the credit union and reported to Chex Systems. We reserve the right to suspend or terminate Assurance Pay at any time without prior notice.

Understanding Your Account Balance

Your checking account has two kinds of balances: the actual balance and the available balance. Your actual balance reflects the full amount of all deposits to your account as well as payment transactions that have posted to your account. It does not reflect checks you have written and are still outstanding or transactions that have been authorized but are still pending. Your available balance is the amount of money in your account that is available for you to use. Your available balance is your actual balance less (1) holds placed on deposits; (2) holds on debit card or other transactions that have been authorized but are not yet posted; and (3) any other holds, such as holds related to pledges of account funds and minimum balance requirements or to comply with court orders. We use your available balance to determine whether there are sufficient funds in your account to pay items, including checks and drafts, as well as ACH, debit card and other electronic transactions. Pending transactions and holds placed on your account may reduce your available balance and may cause your account to become overdrawn regardless of your actual balance. You should assume that any check or other transaction using your account number and automatic bill payment that would overdraw your account based on your available balance may create an overdraft. You may check your available balance online at AlignCU.com, at an ATM, or by visiting a credit union branch.

How Transactions are Posted to Your Account

Basically, there are two types of transactions that affect your account: credits (deposits of money into your account) and debits (payments out of your account). It is important to understand how each is applied to your account so that you know how much money you have and how much is available to you at any given time. This section explains generally how and when we post transactions to your account.

Credits. Deposits are generally added to your account when we receive them. However, in some cases when you deposit a check, the full amount of the deposit may not be available at the time of deposit. Please refer to the Funds Availability Policy Disclosure provided at the time you opened your account for details regarding the timing and availability of funds from deposits.

Debits. There are several types of debit transactions. Common debit transactions are generally described below. Keep in mind that there are many ways transactions are presented for payment by merchants, and we are not necessarily in control of when transactions are received.

- **Checks.** When processing items drawn on your account, our policy is to pay them according to the dollar amount. We pay the smallest items first. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. Our payment policy minimizes the number of items that

may result in an overdraft or NSF fee. If an item is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item (NSF). The amounts of the overdraft and NSF fees are disclosed elsewhere. We encourage you to make careful records and practice good account management. This will help you to avoid writing checks or drafts without sufficient funds and incurring the resulting fees.

- **ACH Payments.** We receive data files every day from the Federal Reserve with Automated Clearing House (ACH) transactions. These include, for example, automatic bill payments you have authorized. ACH transactions for your accounts are posted twice per day in order of receipt.
- **PIN-Based Debit Card Purchase Transactions.** These are purchase transactions using your debit card for which a merchant may require you to enter your personal identification number (PIN) at the time of sale. They are processed through a PIN debit network. These transactions are similar to ATM withdrawal transactions because the money is usually deducted from your account immediately at the time of the transaction. However, depending on the merchant, a PIN-based transaction may not be immediately presented for payment.
- **Signature-Based Debit Card Purchase Transactions.** These are purchase transactions using your debit card that are processed through a signature-based network. Rather than entering a PIN, you typically sign for the purchase; however, merchants may not require your signature for certain transactions. Merchants may seek authorization for these types of transactions. The authorization request places a hold on funds in your account when the authorization is completed. The “authorization hold” will reduce your available balance by the merchant and submitted to us for payment. This can happen hours or sometimes days after the transaction, depending on the merchant or payment processor. These payment requests are received in real time throughout the day and are posted to your account when they are received. The amount of the authorization hold may differ from the actual payment because the final transaction amount may not be known to the merchant when you present your card for payment. For example, if you use your debit card at a restaurant, a hold will be placed in an amount equal to the bill presented to you; but when the transaction posts it will include any tip that you may have added to the bill. This may also be the case where you present your debit card for payment at gas stations, hotels and certain other retail establishments. We cannot control how much a merchant asks us to authorize, or when the merchant submits a transaction for payment.

This is a general description of certain types of transactions. These practices may change, and we reserve the right to pay items in any order we choose as permitted by law.

Assurance Pay Fees

We will charge you a fee up to \$35 each time each time we pay an overdraft. See tiered fee structure listed below. The overdraft fee will reduce your overdraft limit. There is no limit on the total fees we can charge you for overdrawing your account.

Insufficient Funds (Overdraft/ NSF/Uncollected)

Tiered per calendar year

Tier 1: First Occurrence

\$25.00

Tier 2: Second and Third Occurrence

\$30.00

Tier 3: Over Three Occurrences

\$35.00

Enrollment

If you would like us to pay overdrafts on checks and other transactions using your account number and automatic bill payments, complete the opt-in notice and fax to 978-454-4621 or mail to Align Credit Union, PO Box 7008, Lowell, MA 01852